Stock Exchange Closed, but the Banks Did the Usual Saturday Half Holiday Business-The Bank Statement and

the Analysis the Street Made of It. Notwithstanding that the Stock Ex-Chatham ... 345 Chelsea Ex.. . 200 change was closed yesterday, as was also the Consolidated Exchange except Chemical....430 for the grain department, the financial City .. district by no means had a holiday. Coal & Iron. .140

n other cities, and in consequence bro- Columbia....373 membership as well as those having a Fidelity.... clientele operating in other markets First Nat. were running with a force equal to taking Fifth Nat.... 300 care of business in any volume. Many Fifth Ave... 4250 of the other houses also kept open to take up drafts, as the banks were of course doing business as usual. Garfield ...

Business was nevertheless reduced to a minimum, not only as a result of the Ger Exch.... 450 general attendance upon the opening of Germala.
the Hudson celebration but because Greenwich. Yom Kippur, the Day of Atonement, the Hanover 555 most solemn day of religious observance in the Jewish faith, fell yesterday, and Irv Nat Ex. 200 this matter alone would have been sufficient to bring many of the leading banking and brokerage houses to a practi-

By far the most important item in the German Consols 345.

German Consols 38...

German Consols 38... news budget was of course the bank statement. This illustrated again the Prusslan Government 4s. disparity in results attained through calculating the fiscal position of the Clearing House banks throughout the week by the average system and that shown by the actual figures as of the morning of

publication.
Under the average system a further decrease in loans and discounts was noted amounting to \$10,631,500, while average reserve increased \$2,285,900 and average deposits decreased \$11,833,000. Computed by the actual method, reserve decreased \$5,245,350, loans increased \$5,972,300 and deposits decreased \$3,121,*00. In some quarters this was taken to indicate that the tendency toward deducate.

In some quarters this was taken to indicate that the tendency toward deduction of liabilities, noted in last week's statement, seemed to have slowed up to some extent in the course of the week.

The Bank of Germany's weekly return was regarded as significant, as casting some light on the causes operating for the recent increase in the discount rate to 1 per cent. The report showed \$1, (00,000 loss in gold, as against \$18,000,000 loan increase, so that the bank's cash reserves are now some \$80,000,000 less than those are now some \$80.000,000 less than those of last year, while at the same time its loans are about \$8,000,000 in excess. It has been assumed that much German gold is going to Russia, where German business is strangely intrenched.

Transactions on the London market in American securities were in no large Columbia...
Commonwealth Trust Co.
Equitable Trust Co.
Equitable Trust Co.
Equitable Trust Co.
Farmers Loan & Trust Co.
Fifth Avenue.
Flatbush Trust Co.
Franklin Trust Co.
Franklin Trust Co.
Guardian Trust Co.
Guardian Trust Co.
Hudson Trust Co.
International Banking Co.
Kings County Trust Co.

in American securities were in no large volume and showed no definite trend of prices, although the list closed generally higher. The London prices are as follows:

	Yester-	N. V.	Friday.		cet
	day.	Equite.	Close.	Ch	ge.
Amalgamated Copper	8512	8314		+	36
Anaconda	1014	4814			36
Atchison	121 4	1184	11834	-	34
Atchison pf	107		104	1	32
Baltimore and Ohio		117			. 12
*Canadian Pacific		18314	1834	+	34
Chesapeake and Ohio.		82%	83	-	
Chi, Mil & St Paul		160%	16016	18.	18
Denver and Rio Grand		4714	473-		
Erie.	. 35 2	3417	34 9	+	76
Erie 3d pf	4314	4254	1212	-	24
Illinois Ceptral	136	15194		#	26
Louis & Nashville	13658	15134	15115	+	24
Mo. Kan & Texas		4114	4114		-26
Mo. Kan & Texas pf.	100		7414	-	44.46.46.464
New York Central Norfolk and Western.		934	9314	#	13
Norfolk and Western		93%	8014		23
Northern Pacific	7001	15474		+	(3
Ontario and Western.	5014	491	4914	_	12
Pennsylvania		1478	14784	-8-	10.7
Reading	8114	166	10594	#	22
Rock Island		381	38	Œ.	12
Reading 2d pf.		1001	9915	1	12
Southern Railway		303	3014	1	12
Southern Railway pf.		691-	691.2	-	
Southern Pacine	132	130%	130%		
Union Pacific	2063	20212		+	16
Union Pacific pf U S Steel	1081 6	10515	10514		
U S Steel	8734	8474	8112	+	36
U S Steel pf	132	128%			
Wabash		1974	20	-	16
Wabash pf	5713	50	4994	+	76
100					
"Ex dividend.					

STATEMENT BY MR. MELLEN. Denies That New Haven is Interested in Metropolitan Steamship Co.

Metropolitan Steamship Co.

New Haven, Conn., Sept. 25.—President Charles S. Mellen of the New Haven road this afternoon issued the following statemen:

"The New York, New Haven and Hartford Railroad Company has no interest in the reorganized Metropolitan Steamship Company, has not invested in the same and does not intend to.

Whatever interest Mr. Mellen may have will be a personal one, and involves in no way the New Haven company.

"The rumors regarding Mr. Tuttle's retirement from the Boston and Maine Raifroad can only be affirmed or denied by Mr. Tuttle himself. Mr. Mellen will not become a director of Boston and Maine at its annual meeting, and Mr. Tuttle's retirement from the Boston and Maine at its annual meeting, and Mr. Tuttle's retirement under way as shown in the annual report; caring for the necessities of the New York, Westchester and Boston and completing the electrification of the line to Harlem River and New Haven during the next two years, and to provide for further improvements as they may from time to time be authorized by the directors.

"It is the hope and expectation that the present rate of dividend will be maintained upon the increased capital."

MERELY A MATTER OF NAME.

Distillery Objects to Branding its "Spirity" as "Alcehol."

Indianapholis, Sept. 25.—On petition of the Old Vincennes Distillery Company of Vincennes a preliminary injunction has been issued in the Federal Court against John R. Bonnell, Collector of Internal Revenue for the Seventh district, and the gauges under him, restraining them suggests and the gauges and the gauges and the gauges and the gauges and the gauge and the gauge and the gauge and the gauge and th

Revenue for the Seventh district, and the gaugers under him, restraining them until a further hearing of the case from enforcing against the distillery company the provisions of an order made by the Commissioner of Internal Revenue in

Commissioner of Internal Revenue in May, 1968.

The order provided that everything that heretofore had been branded "spirits" should be branded "alcohol," and that everything that heretofore had been branded "alcohol" be branded "commercial alcohol."

The petition alleged that "alcohol" was not the name by which the distilled spirits manufactured by the petitioner has been known to the trade and that "alcohol" has been applied by the trade to distilled spirits of inferior quality.

NEW HOPE OF "ALL RED" CABLE. Canadian Postmaster-General Talks of

Reopening Subject in England.

OTTAWA, Sept. 25.—Postmaster-General Lemieux sailed to-day from Quebec to attend the postal conference at Berne. attend the postal conference at Berne. Prior to leaving Ottawa he expressed the hope that he would be able to renew negotiations with the imperial authorities regarding an all red cable line. Since Mr. Buxton's announcement at the Imperial Press conference in London to the effect that "negotiations were in abeyance at the reducet of the Canadian Government," the charge has been openly made in Canada that an element in the Dominion Cabinet had influenced the Government to block proposals for an imperial Cabinet conference in August.

Mr. Lemieux has not contradicted this statement and his utterance now is taken as the first indication that the Canadian Government may reconsider its attitude.

MAY RESTRICT TARIFF BOARD. Forces at Work to Prevent It From Extending Its Investigations. Lincoln......420 435 Manhat Co...335 350 Metropolitan 18714 195 WASHINGTON, Sept. 25 .- The board of

NEW YORK BANK STOCKS.

Mkt & Ful... 255 Mechanics; .. 252 Mercantile... 170

Merchants...163

Merch Ex...160 Metropolls...400

Mt Morris....250

Nat Reserve .135

Nassau......213

Night & Day .220

N Y County .. 750

Northn Nat .105 Pacific 230

Seaboard.... 353 Second..... 375

23d Ward.... 100

12th Ward -

West Side 500

FOREIGN BONDS.

Bayarian Government 4s

Saxony Government 3s.

City of Berlin 48... City of Cologne 48.

City of Munich 48.

Hamburg Government 3s

TRUST COMPANY STOCKS.

City of Frankfort-on-Main 345....

kussian Government Gold 48. French Government Rente 3s.

Alliance Realty Co. American Surety Co. Astor Trust. Bankers Trust Co. Bond & Mortgage Guarantee Co. Broadway Trust Co. Brooklyn Trust Co. Commercial Trust Co.

International Banking Co.
Kings County Trust Co.
Knickerbocker Trust Co.
Lawyers Title Ins & Trust Co.
Lawyers Mortgage Ins Co.
Lincoin Trust Co.
Long Island Loan & Trust Co.
Manhattan Trust Co.
Metropolitan Trust Co.
Metropolitan Trust Co.
Mercantile Trust Co.
Morton Trust Co.

New York"Life Ins & Trust Co-Queens County M C. O. Queens County M C. O. Realty Associates. Standard Trust Co. Trust Co. O. America. Trust Co. O. Trust Co. Title Insurance Co. U. S. Casualty. U. S. Mortuagae & Trust Co. U. D. Co. U. S. Trust Co. U. S. T

Union Trust Co
U STitle C 1 Co
United States 1r. Co
Van Norden Trust Co.
Washington Trust Co.
Westchester Trust Co.
Westchester Trust Co.
Windsor Trust Co.
Windsor Trust Co.

· cw stock

National Surety Co New York Mort & Security Co... New York Trust Co... New York Life Ins & Trust Co...

.180

.135

425

170

Lit S N R & C113 - 1. A M R pf. 145 - 145

THE CHICAGO MARKET.

CHICAGO, Sept. 25 .- Chicago Subway wa

active and strong in our market to-day, sales running above 2,000 shares and sell-

ing up to 10%. The rest of the

fairly active but without feature.

\$5000 Chi City*Ry 5s 10314 10314

dianapolis Gas

GAS COMPANIES.

Prod Exch. 17216 1821

Union Ex 18714 195

19th Ward.

Phenix

17254

255

America..... 375

Am Ex 250 Ætna N Bk...180

Battery Park 130

But & Dr. 140

Bryant Park .155

....420

tariff experts, of which Prof. Henry C. Emery of Yale University is chairman, continued its sessions to-day at the Treasury Department. While no definite announcement was made, it is known that the first investigation to be made by the experts will be of the international-phases of the tariff. The experts will. consider the situation which confronts the United States in its relations with France, Canada and Germany resulting from the recent tariff legislation. One

the experts will go to Canada very soon to investigate the attitude of the Dominion Government.

The experts believe that the most pressing problem relates to the international situation, but they hope to secure authority from Congress to investigate the whole tariff problem, beginning about April 1, 1919. There are forces at work in Congress to prevent the experts from extending the field of their operations too much, and it is expected that if an attempt is made to pass legislation authorizing the experts to reopen any of the schedules with a view of determining their effect upon labor and prices in the United States it will meet with strenuous opposition. This is especially true of the cotton and woollen schedules, concerning which President Taft has intimated that he would like further light and which some of the low tariff Republicans have declared they will attempt to reopen at the next session of Congress.

Undoubtedly the experts would like to have authority to go into the question as to the difference in the cost of production at home and abroad, but some of the Republican headers have intimated that the tariff question should be allowed to rest for the present, and that agitation which would precipitate it as an issue in the Congressional campaign next year would be a political mistake. The

which would precipitate it as an issue in the Congressional campaign next year would be a political mistake. The legislation creating the board of experts plainly confined its activity to an investigation of the operation of the maximum and minimum tariff, which is a matter of foreign relations. Realizing this fact, the experts are in a waiting attitude, or will be within a few months after they have completed their investigations abroad.

abroad.

The standpatters in Congress expect to focus the attention of the country upon currency legislation and will insist that the new tariff law should have a fair opportunity to show its effects upon indiustry before the subject is reopened.

SPECIAL FRANCHISE CASES. Places of Triat Changed in Ten Different

to-day granted orders changing the places of trial in ten different certiorari proceedings brought to review special franchise assessments against the New York Centerms of the Supreme Court have been appointed by the Governor for the purpose of trying such cases. In each of the proceedings the special franchise is located within the judicial district where the extraordinary term is appointed to be held.

It is understood that the Attorney-Gen.

to be held.

It is understood that the Attorney-General will dispose of these special franchise proceedings by judicial districts, and when the relators will not consent to change the place of trial motions will be made to transfer the certiorari proceedings from Albany county to the judicial district where the special franchise is located. There were returnable at special term here to-day over ninety certiorari proceedings to review special franchise assessments.

D. P. KINGSLEY RETURNS. New York Life President Says He'll Figh

Present Insurance Law. Darwin P. Kingsley, president of th New York Life Insurance Company, returned yesterday on the Amerika from seven weeks golfing in England and Scotland primed for the fight which some of the insurance companies are going to make between now and the next ion of the Legislature for the of the insurance law of 1906.

"We have been so occupied with hedg-"that we have managed to keep out of jail so far, and hope to do so until January
1. The law of 1906 by limiting the scale of our annual output has compelled us to refuse millions of dollars of insurance.

We have been up against it ever since the to refuse millions of dollars of insurance. We have been up against it ever since the law was passed. Our business in Europe is in good condition, but we are not trying to do a stroke of new business abroad because of the limitations imposed here. Being a New York company we have to conform to the same laws in other countries as in New York.

"I am going to do all in my power to have the law repealed. It is one of the most unjust measures ever framed and it has absolutely prevented the growth of the insurance business at a perfectly healthy and normal rate."

THE CAR SITUATION.

About 38,000 Brought Back Into Use by the Railroads in the Last Two Weeks.

In the two weeks ended September 15 38,175 additional cars were brought back into use by the railroads of this country and Canada, according to the fortnightly and Canada, according to the fortnightly bulletin of the American Railway Association issued yesterday. The surplus equipment now stands at 68,502 cars, a smaller number than has been shown at any time since the panic of 1907.

The heaviest decreases are noted in the numbers of box cars and of coal carrying errs, of which about 17,500 additional cars of the first class came into use and about 9,000 of the second class.

Last of Brooklyn's Cable Line.

The old cable line which has been in operation in Montague street between Court street and Wall street ferry in Brooklyn for several years yesterday gave place to trolley cars, of which four were put in service. Within a month a through service will be operated along Furman street from Wall street ferry to

The imports of specie for the week were \$159,078 silver and \$61,509 gold, making total specie imports since January 1, \$10,-485,473. Exports of specie were: Silver, \$956,265; gold, \$10,000. The exports of specie since January 1 have been: Gold, \$76,669,192; silver, \$33,260,258; a total of \$109,929,450.

Live Stock Market.

SATURDAY, September 23.

Receipts of brewers were 1.394 head, all of which went direct to the shaughter house. No demand for the cattle beld over yesterday. Feeling weak. Dressed beef was in light demand, but prices at seady at 84-681 tree per lb. for native sides, with a little extra beef selling at 114.6. No later cables received from the cattle and beef markets of Great Britain. Export from this ports of day. 804 beeves and 4.21 quarters of beef.

Heedpits of calves were 370 head, all of which with the exception of two head, were censigned to butchers. Nothing doing in live calves of importance. The feeling was rated steady for prime and choice yeals: easy for other calves. Dressed calves were in moderate supply and light demand. City dressed yeals sold at 10615c. per lb.; country dressed at 96134.9c. with a few choice selling at 14c.; dressed grassers and buttermilks at 6664.0c.

Receipts of sheep and lambs were 4.440 head, including is cars for saughterers and 4 for the markes, making with the stale stock, 104 cars on sale. Trade was slugglish but prices shout steady, quality considered. A few cars were held over. Common to fair sheep sold at 34841.35 per 100 lbs.; culls at 4.73; yearlings at 35 50. Dressed mutton dull at 7604c, per lb.; dressed lambs in light demand at 946134c.

Receipts of hogs were 1.411 head, all for staughterers. No sales on live weight. Nominally steady at yesterday's quotations.

BUSINESS TROUBLES.

Financial Condition of Akea Knitting Co. and Wiley Manufacturing Co.

The Aken Knitting Company, manufacturers of knit goods at Philmont, N. Y., with sales office at 346 Broadway, and the Wiley Manufacturing Company, knit goods, at Catskill, N. Y., against which companies petitions in bankruptcy were filed here on August 19, and of both of which W. S. C. Wiley is president, have prepared a statement of their financial condition for their creditors. The liabilities of the Aken Knitting Company are \$489,604, of which \$333,463 are secured, of the experts or an agent representing the expert will go to Canada very soon to investigate the attitude of the Dominion and plant, \$100,000; stock, \$36,000; goods eatate at Philmont, \$120,500; machinery in hands of Porter Bros & Co.; 114

THE BANK STATEMENT.

The weekly statement of averages of the associated banks compares as follows with that of last week and that of the cor-responding week a year ago:

This week. Last week. 1908. \$1,316,942,100 \$1,327,375,600 \$1,312,020,500 \$1,313,351,360 \$1,315,353,050 \$1,405,953,000 \$1,51,559,600 \$1,717,300 \$4,116,500 Res. held.. \$345,765,400 \$346,437,900 Res. req... 335,887,975 338,846,375 \$9,877,425 \$7,591,525 \$50,539,550 35.7 28.7

to dep... 35.7

The amount of United States desposits shown in this week's statement is \$1,766,800, an increase of \$53,100 since last week. If these deposits were deducted from the the aggregate given the surplus would be Certiorari Proceedings.

ALBANY, Sept. 25.—On motion of Attorney-General O'Malley, Justice Fits

today granted orders changing the places

today granted orders changing the places

This week. Last week. 1908.
Loans. 51,321,149,200 31,3°5,176,900 51,311,805,800
Deposits 1,340,981,690 1,344,403,400 1,404,043,900
Circulat'n. 51,470,900 51,850,300 53,779,500 tral and Hudson River Railroad, the New York, Ontairo and Western Railroad and the Erie Railroad companies from Albany county to Broome amd Ontario counties in the Sixth and Seventh judicial districts, where extraordinary terms of the Supreme Court have been

The following table gives the percentage

8	week:
0	This L
d	week, we
7	Bank of New York 25.9 2
-	Bank of Manhattan
	Merchants' National
e	Mechanics' National
	Bank of America24.4
0 .	National City
1	Chemical National
-	American Exchange National 29.4
	National Bank of Commerce 25.8
e	Mercantile National
-	Hanover National 25.7 Citizens Central National 25.3
e	Corn Exchange
y	Importers & Traders National 25.0
il	National Park
•	Fourth National 23.7
	First National
	Chase National
	Scaboard National
	Important changes from last week in t
ıt	cash held by the banks and their los
	Cash. Logas.
	Bank of New York . Dec. \$255,000 Dec. \$860.
e	Bank of Manhattan . Dec. 755,000 Dec. 1,100,
	Manual Des 222 000 Des 441

TRUST COMPANIES. Loans and investments....
Specie.
Legals.
Deposits | State Bases | Sec. | Specie... Legals...

Percentage of reserve, 27.6 against 28.3.
TRUST COMPANIES AND NON-MEMBER STATE BANKS.
Loans and invest \$1,225,535,500 lnc. \$1,517,500
Specie. 131,695,400 lnc. 207,100
Legals. 22,692,000 Dec 31,300
Total deposits. 1,355,548,500 Dec 8,353,700
Deposits. 190,130,700 Dec 1,848,500
Reserve on deposit. 190,130,000 Dec 1,841,500
Reserve on deposit. 190,130,000 Dec 1,81,817,500
Specie. 131,695,400 Inc. 207,100
Legal tenders. 22,692,000 Dec 310,300
Total deposits. 1,355,549,500 Dec 8,353,700
Deposits, eliminating Loans.
Specie.
Logal tenders.
Total deposits.
Deposits, eliminating amounts due from

MISCELLANEOUS MARKETS. Coffee Dull and Easier -Provisions Firmer.

Coffee was dull and featureless. Some onths ended a shade lower on scattered local liquidation, dullness on the spot and liberal Brazilian receipts.

SURETY FACTS

The NATIONAL SURETY COMPANY bonds more people than any other company in the

The bonds of the NATIONAL SURETY COMPANY protect the funds of more people than those of any other company in the world. The premiums written by the NATIONAL SURETY COMPANY are proportionately

larger than those of any other company in the world. The bond covering the greatest number of people in the world is written by the NATIONAL SURETY COMPANY.

The reserves of the NATIONAL SURETY COMPANY are proportionately larger than those of any other company in the world.

The losses of the NATIONAL SURETY COMPANY are paid as promptly as those of any other surety company in the world. The funds of the NATIONAL SURETY COMPANY are as carefully invested as those of any

surety company in the world. The percent of the underwriting profit of the NATIONAL SURETY COMPANY during the past five years has been greater than that of any surety company in the world The percent of the management expenses of the NATIONAL SURETY COMPANY are as

low as those of any surety company in the world. 1608 the NATIONAL SURETY COMPANY reported more business in New York State

than any other surety company. The business of the NATIONAL SURETY COMPANY for the first six months of 1909 amounts to \$1,434,605.40—an increase over 1908 of \$300,000.00

The Home Office and agency organization of the NATIONAL SURETY COMPANY is equal to that of any surety company in the world.

America's Leading "How We Are Regarded at Home" 1908 New York State Fidelity and Surety Premiums as Reported to the Insurance Depart-ment by the Five "Giant" Surety Companies.

Surety Company

National Surety Company

HOME OFFICE: 115 Broadway, New York

THE GRAIN MARKETS.

Dull and Featurcless-Wire Service Demoralized-Wheat Receipts Large Cash Trade Dull.

With a holiday spirit prevalent and with telegraphic communication with the West paralyzed owing to electrical disturbances, the speculation in wheat vesterday came tically unchanged and remained so through current of easiness, however, owing mainly to continued large receipts at the North-west and the persistent aloofness of foreign buyers, Liverpool declined % to Continental advices were delayed. visible is expected to show another large increase on Monday. The world's shipments for the week were smaller than som had expected. The amount on passage decreased 3,200,000 bush. Corn and oats were dull, but in the main firm, though September weakened on liquidation and dulness in the cash markets

THE SPOT MARKETS Wheat steady. Sales, 120,000 bush. Mani-toba for export at the outports. No. 1 northern Duluth, \$1.08\(\frac{1}{2}\): No. 2 hard winter, \$1.11%: No. 1 northern Manitoba, October November, \$1.061/4. Futures closed un-

changed to ½c. lower.

Corn dull. No. 2 in elevator, 78½c. No. 2 winter shipment, 84½c. Futures closed unchanged to ½c. lower.

Oats dull. Natural white on track, 42@44½c. white clipped. 43@47½c. Ryedull. No. 2 Western to arrive, 71c. c. i. f. Buffalo. Barley dull; feeding, 58@60c. c. i. f. New York. Futures as follows:

7514 NORTHWEST RECEIPTS.

This Week. 2,974,000 224,000 16,000 144,000 248,000 9,494,000 10,214,000 This Prev. Week. 94,000 3,018,000 2,060,000 213,000 213,000 1908. 70,000 2,473,000 85,00 153,000 3,146,000 2,563,000 Totals. 2,781,000

CHICAGO, Sept. 25.-Prices were as follows Open-High-Low-Clos-ing. est. est. ing. 101 102% 101 10219 1034-36 9834 9834 1833 1015 102 10112 102 58-16 5812 58 6014 60% 6014 3016 3816 4116 OTHER MALERTIS.

Open- High Low- Clos- Prev. ing. est. est. ing. Close.

Wheat: ing. est. est. ing. Close.

Minneapolis. Dec. 9714 9714 97 9734 9634

Duluth. Dec. 1003,

Oct... 136% 187% orn.-Quiet. Spring-Patents, \$5.70@ clears, \$56.95.25.

THE COTTON MARKET.

Declines, but Soon Rallies-Large Recelpts-Persistent Hedge Seiling-October Weakens-Liverpool Disappointing-Aggressive Support Here Later. Possibly too many are looking for a reac

soon recovered. The ending was at a slight advance. Yet Liverpool was much of the actual cotton. Spinners' tell more recovered men think that even the best of bulls will not hanker to take very much of the actual cotton. Spinners' tell more recovered. The ending was at a slight advance. Yet Liverpool was much of the self-ing was at a slight advance. Yet Liverpool was much of the ending was at a slight advance. Yet Liverpool was much such as a slight advance was a slight advance. Yet Liverpool was much such as a slight advance was a sli much of the actual cotton. Spinners' tak-ings for the week were 2,100 bales smaller

FOR SALE

100 American Coal Products
100 Amer. Dist. Tel. of N. J.
\$5,000 Belton & Temple Trac. 5s
\$10,000 Chic., Cin. & Lou. Rfdg. 4½s
37 General Motors
100 Pacific Gas & Elec. Com. & Pfd.
30 Phelps, Dodge & Co.
100 Safety Car Heat. & Ltg.
\$25,000 Tacoma Gas Refg. 5s
We have good markets in unlisted and inactive

We have good markets in unlisted and in curities and respectfully invite inquiries. J.K.Rice, Jr.&Co. Phones 7400 to 7466 Hanover. 33 Wall St., N. Y

ODD LOTS A SPECIALTY J. FRANK HOWELL 34 New St., New York

TEL. 5337-8 BROAD Warren, Gzowski & Co.

MEMBERS TORONTO STOCK EXCHANGE TORONTO, NEW YORK. Offices Conn

10834 follows:

High- Low281 est. Closing. Prev. Close.

78 Oct. 13.48 13.32 13.48 13.49 13.47 213.48

Dec. 13.50 13.35 13.47 213.49 13.47 213.48

1907. March. 13.57 13.57 13.58 213.55 13.49 213.50

May. 13.57 13.51 13.52 13.55 13.49 213.50

May. 13.57 13.51 13.52 13.55 13.49 213.50

Spot cotton declined 15 points. Midding, 13.60c. No sales. The Southern spot markets were generally quiet and unchanged to Mc. higher. The movement was as follows:

In Liverpool spot cotton declined 3 points. Middling, 7.28d., against 5.30d. last year. Sales, 8,000 bales, including 6,000 American. Imports, 4,000 American. Futures declined 6½ to 8 points. Prices as follows:

as follows: Yesterday, Prec. day, 1988.
October November 6.96 7.03 4.72
January February 6.91 6.90 4.67
March April 6.91 6.944 4.79
May-June 6.91 6.984 4.71 Liverpool is due to come 12 to 14 points higher to-morrow.

MARINE INTELLIGENCE. MINIATURB ALMANAC TRIS DAT.

Artived—Saturday, September 25.
U. S. revenue cutter Itasca, Gibraitar, Sept. Se Philadelphia, Southampton, Sept. 18.
Se Columbia, Giasgow, Sept. —
Se Tapajoz, Rio Janeiro, Sept. 3.
Se Egda, Laguna, Sept. 13.
Se El Siglo, Gaiveston, Sept. 18.
Se El Rig, Gaiveston, Sept. 19.
Se Nueces, Key West, Sept. 22.
Se Mohawk, Jacksonville, Sept. 22.
Se Jefferson, Norfolk, Sept. 24.
Se Manna Hata, Baltimore, Sept. 23.

ARRIVED OUT. New York, at Southampton from New York. Deutschland, at Hamburg from New York.

SAILED FROM POREIGN PORTS. Ss La Touraine, for New York from Havre. Ss United States, for New York from Chris-

ansand.
Sa Furnessia, for New York from Giasgow.
Sa Noordam, for New York from Botterdan
Sa Bermudian, for New York from Bermuda.
Sa Cleveland, from Cherbourg for New York.

CUTGOING STRAMSHIPS 3 00 P M 1 00 P M 1 00 P M

California Oil Field

Are conceded by the United States Geod Survey to contain ten billion barrels of dil-they will pay more profits during the comine years than have all the gold mines of the Uni-States since the discovery of America, generation's greatest investment opportur-are found to-day in California oil. The California Oil Bulletin

issued semi-monthly, tells all the inter-and starting facts about this great in and gives authentic news of all the oil fit the State. It will be sent to you regul issued ABSOLUTELY FREE upon request, as to-day to place your name upon our a list. Address

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DIVIDENDS AND ANTEREST THE AMERICAN AGRICULTURAL
CHENICAL COSTPANY.

New York Sopt. 21, 160.

PREFERRED CAPITAL STOCK—DIVIDEND
NO. 21.

At a regular meeting of the Board of Directors of The American Agricultural Chemical Conumny held this day. If was resolved that a semi-agunal dividend of THREE 13, PRB. CBNT on the Freferred Capital Stock be detared and pail in October 18th next to stecktoniers of record of September 234, 1809.

The Transfer Books of the Preferred Book.

The Transfer Book, of the Preferred will be closed on Tupffelay, September 22 o'clock P. M., and remain closed until 10 of A. M., Priday, October 1st, 1990 THOMAS A. DOE, Treasure

IRVING NATIONAL EXCHANGE TANK
New York, September 14th, 165.
The Board of Directors this day declared a
quarterly dividend of Two Per Cent. (2°4) on the
capital stock of this Bank payable October 1st,
1909.
Transfer books will close September 21st and
reopen October 2d, 1909.
BENJ, F. WFRNER, Caster.
THE FOURTH NATIONA RANGE OF THE CHY OF New York, Sopt. 21, 1909.
The Board of Directors has this day declared
a quarterly dividend of TWO. REE CRNT. free
from tax, payable en and after Oct. 1st phonding.
The transfer books will close at 2.2. M, this data,
reopening Oct. 1st, 1909.

reopening Oct. 1st, 1900. CHARLES H. PATTERSON, Cashier. INTERNATIONAL SALT COMPANY

The Coupons on Bonds of International S Company, due October 1st, 1909, will be paid the office of the Empire Trust Company, No. Broadway, New York. BUSINESS OPPOWDUNETES.

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PROPOSALS.

Contract N.

SEALED BIDS will be received by she Board of Water Supply, in Boom 210, 200 Breadway. New York until 11 A. M., on September 28, 1325 for furnishing and delivering either of both of the following classes of supplies:

Contract N—Class N-1. Furniture (Spains Section 1) Chairs to bles, etcal the holds will be publicly opened and read. Ramphicia containing information for bidders and sets of contract drawings can be obtained at Room 1310 at the above address by dopositing the sum of five dollars table for each pamphici or set of drawings. For further particulars are information for Bidders.

JOHN A SENSEL Brenden: CHARLES N. CHARVICE CHARLES A STAV J. WALDO SMITH, Chief Engineer.
THOMAS HASSETT Secretary

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